



INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Half-Yearly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO,
THE BOARD OF DIRECTORS
ANNAPURNA SWADISHT LIMITED

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the standalone financial results of **Annapurna Swadisht Limited** ('the Company'), for the half year and year ended 31st March, 2025 and the year to date results for the period from 01st April, 2024 to 31st March, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements

- (i) are presented in accordance with the requirement of the regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half yearly as well as the year to date results for the period from 01st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.





Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the Annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (i) These statement includes the results for the Half Year ended 31st March 2025 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year to date figures up to the Half Yearly of the current financial year, as required under the Listing Regulations.

For Agarwal Khetan & Co.

Chartered Accountants

FRN : 330054E



Ritesh Agarwal
(Ritesh Agarwal)

Partner

Membership No. 311866

Place : Kolkata

Dated : The 29th day of May, 2025.

UDIN. : 25311866BBIJZE9809

ANNAPURNA SWADISHT LIMITED

Regd. Office: Chatterjee International Building, 13th Floor, Unit No A01 & A02

33A, Jawaharlal Nehru Road, Kolkata - 700 071 (W.B.)

Website: www.annapurnasnacks.in, Email: info@annapurnasnacks.in

CIN - L15133WB2022PLC251553

Standalone Statement of Assets and Liabilities as at 31st March 2025

(Rs. in Lakhs)

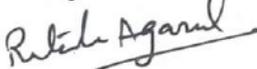
Particulars	As at Mar 31, 2025 <u>Audited</u>	As at Mar 31, 2024 <u>Audited</u>
EQUITY & LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	2,182.00	1,759.00
(b) Share Warrant	-	774.38
(c) Reserves & Surplus	27,641.94	9,084.70
	<u>29,823.94</u>	<u>11,618.07</u>
2. Non Current Liabilities		
(a) Long Term Borrowings	1,360.60	295.80
(b) Deferred Tax Liabilities (Net)	91.78	51.27
(c) Other Long Term Liabilities	89.31	49.67
	<u>1,541.69</u>	<u>396.74</u>
3. Current Liabilities		
(a) Short Term Borrowings	7,750.11	5,425.86
(b) Trade Payables	2,068.35	4,118.54
(c) Other Current Liabilities	3,291.29	1,190.96
(d) Short Term Provisions	581.57	442.71
	<u>13,691.32</u>	<u>11,178.07</u>
	<u>45,056.95</u>	<u>23,192.89</u>
ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
i) Property, Plant and Equipment	6,332.52	5,789.74
ii) Intangible Assets	7.35	5.37
iii) Capital Work in Progress	1,290.73	2,172.18
(b) Long Term Loans & Advances	2,363.60	785.90
(c) Non-current investments	15,754.38	1,560.97
	<u>25,748.58</u>	<u>10,314.17</u>
2. Current Assets		
(a) Inventories	6,867.02	5,776.08
(b) Trade Receivable	5,495.04	2,936.40
(c) Cash & Cash Equivalents	2,811.08	170.17
(d) Short Term Loans & Advances	3,115.52	3,164.09
(e) Other Current Assets	1,019.71	831.98
	<u>19,308.37</u>	<u>12,878.72</u>
	<u>45,056.95</u>	<u>23,192.89</u>

See Accompanying notes to the Financial results

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 330054E



Ritesh Agarwal

Partner

Membership No:- 311866

UDIN: 25311866BMIJZE9809

Date: May 29, 2025

Place: Kolkata



For and on behalf of the Board of Directors

ANNAPURNA SWADISHT LIMITED

ANNAPURNA SWADISHT LIMITED



Shreekanth Bhat

(Managing Director)

(DIN: 01895499)

ANNAPURNA SWADISHT LIMITED

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CIN - L15133WB2022PLC251553

Statement of Standalone Financial Results for the Half Year and year ended March 31, 2025

(Rs. in Lakhs)

Particulars	Half Year Ended			Year Ended	
	31.03.25	30.09.24	31.03.24	31.03.25	31.03.24
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operation:					
(a) Revenue From Operations	17,034.20	20,375.78	13,383.78	37,409.98	26,497.28
(b) Other Income	62.45	8.26	35.08	70.71	35.93
Total Revenue (a+b)	17,096.65	20,384.04	13,418.86	37,480.69	26,533.21
II. Expenses:					
(a) Cost of Materials Consumed	10,617.22	13,764.15	11,530.00	24,381.37	17,483.49
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Change in Inventories	425.39	43.59	(3,266.81)	468.98	(539.91)
(d) Employee Benefit Expenses	1,254.23	782.29	969.12	2,036.52	1,559.44
(e) Finance Costs	580.68	473.22	363.71	1,053.90	545.99
(f) Depreciation / Amortization Expense	485.28	348.17	215.91	833.45	396.12
(g) Other Expenses	2,821.46	3,486.29	2,643.59	6,307.75	5,186.91
Total Expenses (II)	16,184.27	18,897.71	12,455.52	35,081.98	24,632.03
III. Profit / (Loss) before Exceptional Item & Tax	912.39	1,486.33	963.34	2,398.72	1,901.18
IV. Exceptional & Prior Period Item	140.03	-	-	140.03	-
V. Profit Before Tax	1,052.42	1,486.33	963.34	2,538.75	1,901.18
VI. Tax Expenses					
(a) Provision for Tax - Current Year	314.57	267.00	161.32	581.57	442.71
(b) Provision for Tax - Earlier Year	37.83	-	4.41	37.83	4.41
(c) Deferred Tax	40.51	-	32.29	40.51	32.29
(d) Less: MAT Credit Entitlement	-	-	-	-	-
Total Tax Expense (VI)	392.90	267.00	198.01	659.90	479.40
VII. Net Profit / (Loss) for the Period (V-VI)	659.52	1,219.33	765.33	1,878.85	1,421.78
VIII. Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,182.00	2,182.00	1,759.00	2,182.00	1,759.00
Earning Per Equity Share					
(a) Basic (in Rs.)	3.32	5.59	4.35	9.46	8.08
(b) Diluted (in Rs.)	3.32	5.59	4.35	9.46	8.08

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No: 330054E

Ritesh Agarwal

Partner

Membership No:- 311866

Date: May 29, 2025

UDIN: 25311866BMIJZE9809

Place: Kolkata



For and on behalf of the Board of Directors

ANNAPURNA SWADISHT LIMITED

ANNAPURNA SWADISHT LIMITED

M. Singu Di Bagla

M. Singu Di Bagla

(Managing Director)

(DIN: 01895499)

ANNAPURNA SWADISHT LIMITED

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STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs except otherwise stated)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A. Cash flow from Operating Activities		
Net Profit after tax as per Statement of Profit & Loss	1,878.85	1,421.78
Adjustments for :		
Depreciation & Amortisation Exp.	833.45	396.12
Interest Income	(5.92)	(3.17)
Increase in Gratuity liability	39.64	49.67
Provision for Income Tax & Deferred Tax	659.90	479.40
Operating Profit before Working Capital Changes	3,405.92	2,343.80
Changes in Working Capital		
Trade Receivable	(2,558.64)	(952.95)
Short Term Loans and Advances	48.56	(1,485.30)
Other Current Assets	(187.72)	(676.04)
Inventories	(1,090.94)	(2,837.12)
Trade Payables	(2,050.19)	2,332.15
Other Current Liabilities	2,100.33	251.56
Net Cash Flow from Operations	(332.68)	(1,023.91)
Less: Income Tax Paid	(480.53)	(246.11)
Net Cash Flow from Operating Activities (A)	(813.21)	(1,270.02)
B. Cash Flow from Investing Activities		
Purchase & addition of Fixed Assets	(1,378.21)	(3,834.07)
Changes in Capital Works in Progress	881.45	(1,084.76)
(Purchase) / Sale of Investments	(14,193.41)	(1,560.97)
Movement in Loans & Advances	(1,577.70)	(527.37)
Interest Income	5.92	3.17
Net Cash Flow from Investing Activities (B)	(16,261.95)	(7,004.00)
C. Cash Flow From Financing Activities		
Issue of Share Capital	423.00	116.80
Increase in Securities Premium & Capital Reserve	16,678.40	3,328.80
Increase / (Decrease) in Share Application Money & Warrant	(774.38)	774.38
Proceeds / (Repayment) from Long Term Borrowing	1,064.80	(331.47)
Proceeds / (Repayment) from Short Term Borrowing	2,324.26	3,835.60
Net Cash Flow from Financing Activities (C)	19,716.07	7,724.10
Net (Decrease) / Increase in Cash & Cash Equivalents (A+B+C)	2,640.91	(549.92)
Opening Cash & Cash Equivalents	170.18	720.09
Cash and Cash Equivalents at the end of the period	2,811.08	170.18
Cash and Cash Equivalents Comprises:		
Cash on Hand	599.30	54.54
Fixed Deposits	33.01	86.79
Bank Balances	11.27	28.84
Cheques in Hand	2,167.50	
Total	2,811.08	170.18

Notes: (i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement is prepared under the indirect method as set out in the Accounting Standards (AS-3) - Statement of Cash Flows

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 370054E

Ritesh Agarwal

Partner

Membership No:- 311866

UDIN: 25311866BMIJZE9809



For and on behalf of the Board of Directors

ANNAPURNA SWADISHT LIMITED

ANNAPURNA SWADISHT LIMITED

Shreeram Bagra

Shreeram Bagra Managing Director

(Managing Director)

DIN: 01895499

Date: May 29, 2025

Place:- Kolkata

ANNAPURNA SWADISHT LIMITED

Regd. Office: Chatterjee International Building, 13th Floor, Unit No A01 & A02

33A, Jawaharlal Nehru Road, Kolkata - 700 071 (W.B.)

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CIN - L15133WB2022PLC251553

Statement of Standalone Financial Results for the Half Year and year ended March 31, 2025

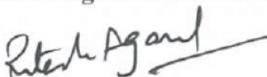
Notes on Standalone Financials Results

1. The Financial results are prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
2. The above audited standalone financials results of **Annapurna Swadisht Limited** (the Company) for the half year ended March 31, 2025 and year ended March 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 29, 2025.
3. The above audited standalone financials results of **Annapurna Swadisht Limited** (the Company) for the half year ended March 31, 2025 being balancing audited figure in respect of the full financial year and the unaudited figures in respect of 1st half year of the current financial year.
4. In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
5. The Company is engaged in Manufacturing of Snacks & Food Products.. Considering the nature of Business and financial reporting of the Company, segment reporting is not applicable.
6. The Management is in the process of identifying parties which are covered under MSME. The amount relating to MSME are disclosed to the extent identified.
7. Previous year / period figures have been re-grouped / re-arranged wherever necessary, to make them comparable with the figures of the current period.
8. The status of investor's complaints during the year ended March 31, 2025 is **NIL**.
9. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
10. The Diluted EPS for the period ended March 31, 2025 has been calculated considering Number of Equity Shares as 19855000 i.e. Weighted Average of Shares Outstanding in whole year ended 31st March 2025.
11. The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
12. The Statutory Auditor have carried out audit of above financial results of the company and express unmodified opinion on this results.
13. Statement of Asstes and Liabilities as on 31st March 2025 is enclosed herewith.
14. All the activities of the company revolve around the main business and as such there is no seperate reportable business segment and all the operations of the company are conducted within india as such there is no seperate geographical segment.

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 330054E



Ritesh Agarwal
Partner

Membership No:- 311866

UDIN: 25311866BMIJZE9809

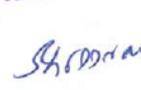
Date: May 29, 2025

Place: Kolkata



For and on behalf of the Board of Directors
ANNAPURNA SWADISHT LIMITED

ANNAPURNA SWADISHT LIMITED

 
Managing Director

Shreeram Bagla
(Managing Director)
(DIN: 01895499)



INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO,
THE BOARD OF DIRECTORS
ANNAPURNA SWADISHT LIMITED

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the consolidated annual financial results of **Annapurna Swadisht Limited** (hereinafter referred to as the 'Holding Company'), and its subsidiaries (Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the half year and year ended 31st March, 2025 and the year to date results for the period **from 01st April, 2024 to 31st March, 2025** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of branches of the Group, subsidiaries and associates referred to below, the Statement:

(i) Includes the annual financial results of the following entities

S. No.	Name	As on 31-03-2025	As on 31-03-2024
1.	Madhur Confectioners Private Limited	Partially Owned Subsidiary (74%) (Acquired on 26-11-24)	-
2.	Annapurna Snacks Private Limited	Wholly Owned Subsidiary	Wholly Owned Subsidiary
3.	UNOAP Foods Factory Private Limited	Wholly Owned Subsidiary	Wholly Owned Subsidiary
4.	UNOEUREKA Foods Factory Private Limited	Associate Company	Wholly Owned Subsidiary
5.	Darsh Advisory Private Limited	-	Wholly Owned Subsidiary

(ii) are presented in accordance with the requirements of the regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half yearly as well as the year to date results for the period from 01st April, 2024 to 31st March, 2025.





Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Results.

Management's Responsibilities for the Consolidated Financial Results

These half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the Annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Consolidated Financial Results Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, where applicable, related safeguards.





Other Matters

We did not audit the financial statements of wholly owned subsidiary, M/s Annapurna Snacks Private Limited and partially owned subsidiary (74% share) which was acquired during the year, on 26th November, 2024, M/s Madhur Confectioners Private Limited, whose financial statements reflect total assets of Rs. 0.14 Lacs and Rs. 3,120.61 Lacs as at 31st March, 2025, total revenues of Rs. Nil and Rs. 8,854.23 Lacs out of which revenue of Rs. 3,387.08 Lacs is related to post acquisition period for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss of Rs. 0.08 Lac and profit of Rs. 169.84 Lacs for the year ended 31st March, 2025, as considered in the consolidated financial statements, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.

This statement includes the results for the Half Year ended 31st March 2025 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year to date figures up to the Half Yearly of the current financial year, as required under the Listing Regulations.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

For Agarwal Khetan & Co.

Chartered Accountants

FRN: 330054E



Ritesh Agarwal

Partner

Membership No. 311866

Place: Kolkata

Date: 29/05/2025

UDIN: 25311866BMIJZD6978

ANNAPURNA SWADISHT LIMITED

Regd. Office: Chatterjee International Building, 13th Floor, Unit No A01 & A02

33A, Jawaharlal Nehru Road, Kolkata - 700 071 (W.B.)

Website: www.annapurnasnacks.in, Email: info@annapurnasnacks.in

CIN - L15133WB2022PLC251553

Consolidated Statement of Assets and Liabilities as at 31st March 2025

(Rs. in Lakhs)

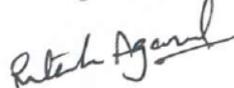
Particulars	As at Mar 31, 2025 Audited	As at Mar 31, 2024 Audited
EQUITY & LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	2,182.00	1,759.00
(b) Share Warrant	-	774.38
(c) Reserves & Surplus	27,805.85	8,925.82
	29,987.85	11,459.20
Minority Interest	472.64	-
2. Non Current Liabilities		
(a) Long Term Borrowings	2,235.58	834.56
(b) Deferred Tax Liabilities (Net)	52.13	51.39
(c) Other Long Term Liabilities	89.31	49.67
	2,377.01	935.63
3. Current Liabilities		
(a) Short Term Borrowings	7,750.11	5,425.86
(b) Trade Payables	2,323.06	4,118.54
(c) Other Current Liabilities	3,461.61	1,239.42
(d) Short Term Provisions	581.57	442.71
	14,116.35	11,226.52
	46,953.85	23,621.35
ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
i) Property, Plant and Equipment	7,855.35	6,262.70
ii) Intangible Assets	18.05	5.37
iii) Capital Work in Progress	1,290.73	2,172.18
(b) Goodwill on Subsidiary	13,825.01	1,221.06
(b) Long Term Loans & Advances	2,647.73	994.16
(c) Non-current investments	653.99	218.90
	26,290.86	10,874.38
2. Current Assets		
(a) Inventories	7,595.38	5,776.08
(b) Trade Receivable	5,823.82	2,936.40
(c) Cash & Cash Equivalents	2,974.88	330.15
(d) Short Term Loans & Advances	3,235.77	2,858.21
(e) Other Current Assets	1,033.14	846.14
	20,662.99	12,746.98
	46,953.85	23,621.35

See Accompanying notes to the Financial results

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No: 330054E



Ritesh Agarwal

Partner

Membership No:- 311866

UDIN: 25311866BMMIJZD6978

Date: May 29, 2025

Place: Kolkata



For and on behalf of the Board of Directors

ANNAPURNA SWADISHT LIMITED

ANNAPURNA SWADISHT LIMITED



Managing Director

Shreeram Bagla

(Managing Director)

(DIN: 01895499)

ANNAPURNA SWADISHT LIMITED

Regd. Office: Chatterjee International Building, 13th Floor, Unit No A01 & A02
 33A, Jawaharlal Nehru Road, Kolkata - 700 071 (W.B.)
 Website: www.annapurnasnacks.in, Email: info@annapurnasnacks.in
 CIN - L15133WB2022PLC251553

Consolidated Statement of Financial Results for the Half Year and year ended March 31, 2025

(Rs. in Lakhs)

Particulars	Half Year Ended			Year Ended	
	31.03.25	30.09.24	31.03.24	31.03.25	31.03.24
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operation:					
(a) Revenue From Operations	20,421.28	20,375.78	13,383.78	40,797.06	26,497.28
(b) Other Income	28.15	46.15	76.12	74.30	76.97
Total Revenue (a+b)	20,449.43	20,421.94	13,459.90	40,871.36	26,574.26
II. Expenses:					
(a) Cost of Materials Consumed	12,892.59	13,764.15	11,530.00	26,656.74	17,483.49
(b) Change in Inventories	419.16	43.59	(3,266.81)	462.75	(539.91)
(c) Employee Benefit Expenses	1,530.63	782.29	975.62	2,312.92	1,565.94
(d) Finance Costs	648.24	473.92	437.03	1,122.16	619.32
(e) Depreciation / Amortization Expense	607.69	348.17	222.70	955.87	402.91
(f) Other Expenses	3,154.14	3,496.37	2,707.92	6,650.52	5,251.23
Total Expenses (II)	19,252.46	18,908.50	12,606.47	38,160.96	24,782.97
III. Profit / (Loss) before Exceptional Item & Tax	1,196.97	1,513.44	853.44	2,710.41	1,791.28
IV. Exceptional & Prior Period Item	183.47	-	-	183.47	-
V. Profit Before Tax	1,380.44	1,513.44	853.44	2,893.88	1,791.28
VI. Tax Expenses					
(a) Provision for Tax - Current Year	402.28	267.00	161.32	669.28	442.71
(b) Provision for Tax - Earlier Year	37.83	-	3.62	37.83	3.62
(c) Deferred Tax	35.47	-	31.71	35.47	31.71
(d) Less: MAT Credit Entitlement	-	-	-	-	-
Total Tax Expense (VI)	475.58	267.00	196.65	742.58	478.05
VII. Net Profit / (Loss) for the Period (V-VI)	904.86	1,246.44	656.78	2,151.30	1,313.23
VIII. Paid up Equity Share Capital	2,182.00	2,182.00	1,759.00	2,182.00	1,759.00
(Face Value of Rs. 10/- each)					
Earning Per Equity Share					
(a) Basic (in Rs.)	4.56	7.09	3.73	10.84	7.47
(b) Diluted (in Rs.)	4.56	7.09	3.73	10.84	7.05

for Agarwal Khetan & Co.
 Chartered Accountants
 Firm Registration No:- 330054E

Ritesh Agarwal

Ritesh Agarwal
 Partner
 Membership No:- 311866
 UDIN: 25311866BBIJZD6978
 Date: May 29, 2025
 Place: Kolkata



For and on behalf of the Board of Directors
 ANNAPURNA SWADISHT LIMITED
 ANNAPURNA SWADISHT LIMITED

Shreekan Bagla

Shreekan Bagla
 Managing Director
 (Managing Director)
 (DIN: 01895499)

ANNAPURNA SWADISHT LIMITED

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33A, Jawaharlal Nehru Road, Kolkata - 700 071 (W.B.)

Website: www.annapurnasnacks.in, Email: info@annapurnasnacks.in

CIN - L15133WB2022PLC251553

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs except otherwise stated)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A. Cash flow from Operating Activities		
Net Profit after tax as per Statement of Profit & Loss	2,151.30	1,313.23
Adjustments for :		
Depreciation & Amortisation Exp.	955.87	402.91
Interest Income	9.37	8.20
Increase in Gratuity liability	39.64	49.67
Provision for Income Tax & Deferred Tax	742.58	478.05
Operating Profit before Working Capital Changes	3,898.75	2,252.06
Changes in Working Capital		
Trade Receivable	(2,887.42)	(952.95)
Short Term Loans and Advances	(377.56)	(1,179.44)
Other Current Assets	(187.00)	(690.19)
Inventories	(1,819.30)	(2,837.12)
Trade Payables	(1,795.49)	2,332.15
Other Current Liabilities	2,222.19	300.02
Net Cash Flow from Operations	(945.82)	(775.48)
Less: Income Tax Paid	(641.55)	(246.11)
Net Cash Flow from Operating Activities (A)	(1,587.37)	(1,021.59)
B. Cash Flow from Investing Activities		
Purchase & addition of Fixed Assets	(2,561.19)	(5,138.51)
Changes in Capital Works in Progress	881.45	(1,084.76)
(Purchase) / Sale of Investments	(435.09)	(218.90)
Movement in Loans & Advances	(1,653.56)	(735.63)
Interest Income	(9.37)	(8.20)
Net Cash Flow from Investing Activities (B)	(3,777.77)	(7,186.01)
C. Cash Flow From Financing Activities		
Issue of Share Capital	423.00	116.80
Increase in Securities Premium	16,346.5	3,328.80
Increase in Minority Interest	472.64	-
Purchase of Goodwill	(12,515.06)	-
Increase / (Decrease) in Share Application Money & Warrant	(774.38)	774.38
Increase / (Decrease) in Capital Reserve	331.88	-
Proceeds / (Repayment) from Long Term Borrowing	1,401.01	207.29
Proceeds / (Repayment) from Short Term Borrowing	2,324.26	3,835.60
Net Cash Flow from Financing Activities (C)	8,009.87	8,262.87
Net (Decrease) / Increase in Cash & Cash Equivalents (A+B+C)	2,644.74	55.28
Opening Cash & Cash Equivalents	330.15	274.87
Cash and Cash Equivalents at the end of the period	2,974.88	330.15
Cash and Cash Equivalents Comprises:		
Cash on Hand	601.01	55.16
Fixed Deposits	33.01	86.79
Bank Balances	173.36	188.20
Cheque in Hand	2,167.50	-
Total	2,974.88	330.15

Notes: (i) Figures in brackets are outflows / deductions

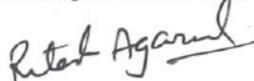
(ii) The above Cash Flow Statement is prepared under the indirect method as set out in the Accounting Standards (AS-3) - Statement of Cash Flows

(iii) We have included post aquisition losses of Subsidiary ceased to exist in Goodwill .

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 330054E



Ritesh Agarwal

Partner

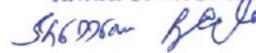
Membership No:- 311866

UDIN: 25311866BMIJZD6978



For and on behalf of Annapurna Swadisht Ltd

ANNAPURNA SWADISHT LIMITED



Shreeram Bagla, Managing Director

(Managing Director)

DIN: 01895499

Date: May 29, 2025

Place:- Kolkata

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Company having Regd Office: Chatterjee International Building, 13th Floor, Unit No.A01, 33A, Jawaharlal Nehru Road, Kolkata-700071 (WB), CIN - L15133WB2022PLC251553. The company got listed on SME Platform of NSE during the financial year 2022-23 w.e.f. September 27, 2022.

1. The Company is engaged in the business of **Manufacturing of Food Products**. The Financial results are prepared in accordance with the Accounting Standards ("A") as prescribed under Section 133 of the Companies Act, 2013 end with Rule 7 of Companies (Account) rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. The above audited consolidated financials results of Annapurna Swadisht Limited (the Company) for the half year ended March 31, 2025 and year ended March 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th May, 2025

3. The above audited consolidated financials results of Anapurna Swadisht Limited the Company) for the half year ended March 31, 2025 bring balancing audited figure in respect of the full financial year and the unaudited figures in respect of Ist half year of the current FY 2024-25.

4. In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.

5. During the financial year company acquired 74% in Madhur Confectioners Private Limited on 26/11/2024 and Sold 100% subsidiary Darsh Advisory Pvt Ltd on 23/01/2025 and issued 4000000 (Face value 10/-) Equity shares in Uneureka Foods Factory pvt ltd under private placement on 28/03/2025, due to this shareholding of company reduces from 100% to 20% making Uneureka Foods Factory pvt ltd associate of company.

6. The Company is engaged in Manufacturing of Snacks & Food Products. Considering the nature of Business and financial reporting of the Company, segment reporting is not applicable

7. The Management is in the process of identifying parties which are covered under MSME. The amount relating to MSME are disclosed to the extent identified.

8. Previous year period figures have been re-grouped/re-arranged wherever necessary, to make them comparable with the figures of the current period.

9. The status of investor's complaints during the year ended March 31, 2025 is NIL

10. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS

11. The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and/or reconciliation.

12. The Diluted EPS for the period ended March 31, 2025 has been calculated considering Number of Equity Shares as 19855000 i.e. Weighted Average of Shares Outstanding in whole year ended 31st March 2025.

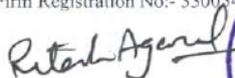
13. The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

14. The Statutory Auditor have carried out audit of above financial results of the company and express unmodified opinion on this

15. Statement of Asstes and Liabilities as on 31st March 2025 is enclosed herewith.

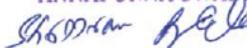
16. All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within india as such there is no separate geographical segment.

for Agarwal Khetan & Co.
Chartered Accountants
Firm Registration No:- 3300547


Ritesh Agarwal
Partner
Membership No:- 311866
UDIN: 25311866BMJZD6978
Date: May 29, 2025
Place:- Kolkata



For and on behalf of the Board of Directors
Annapurna Swadisht Ltd



Shreeram Bagla
(Managing Director)
(DIN: 01895499)

Managing Director